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MEMORANDUM

TO: Our Clients and Friends

FROM: McQuadeBrennan, LLP

DATE: January 28, 2010

RE: Haiti Relief Contribution Tax Deduction for 2009 Tax Return

Recently, President Obama signed into the law the Haiti Assistance Income Tax Relief Act. *This provision will allow taxpayers to deduct contributions made to the earthquake relief effort in Haiti on their 2009 tax return instead of their 2010 return.*

Key facts of the provision:

- Cash contributions, as opposed to property, must be made specifically for the relief of victims in areas affected by the earthquake.
- Cash contributions to charities after January 11, 2010 and before March 1, 2010 (eligible to be deducted in 2009). This includes contributions made by text message, check, and credit or debit card.
- Donations must be substantiated with proper evidence, containing the name of the donee organization, and the date and amount of the contribution. For contributions made through text messages, a telephone bill is an adequate record.
- Contributions to foreign organizations generally are not deductible.
- Make sure your donation is made to a qualified charity. Search for qualified charities at IRS.gov. Some organizations, such as churches or governments, may be qualified even though they are not listed.

IRS Circular 230 Disclosure: To ensure compliance with Treasury Department regulations, we wish to inform you that any tax advice that may be contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding tax-related penalties under the Internal Revenue Code or applicable state or local tax law provisions or (ii) promoting, marketing or recommending to another party any tax-related matters addressed herein.

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